

FIRST NATIONAL BANK OF BOTSWANA LIMITED

TERMS AND CONDITIONS FOR THE GOLDEN AGE VALUE PROPOSITION (the "Value Proposition") In Botswana.

Please read the below Terms and Conditions carefully. By participating or choosing to receive the benefits of this Value Proposition, you agree to comply with the Terms and Conditions set out below. If you do not agree with these Terms and Conditions, please do not participate in this Value Proposition.

Read these Product rules carefully. These Product rules ("rules") explain your rights and duties in connection with this Product. If you take part in this Product, these rules will apply to you, and you agree that First National Bank of Botswana Limited (herein referred to as **the "Bank, FNB, FNBB"**) can assume that you have read and have agreed to be legally bound by these Product rules.

The Golden Age ("**Value Proposition**") is presented by the Bank. All customers impacted by the Value Proposition agree to be bound by the following Terms and Conditions:

Deposit Accounts

1. The Value Proposition in relation to deposit accounts is open to all FNB Visa cardholders who hold a transactional account and are in good and acceptable credit and transactional conduct in relation to all their financial and banking affairs with FNB Botswana ("FNBB" or the "Bank") and are aged 55 years and above.
2. This Value Proposition applies to any qualifying customers of FNB who wish to opt in who hold a Smart, Gold, Premier & Private Clients account only on bundled monthly fee.
3. Qualifying customers holding a Smart, Gold, Premier or Private Clients account will receive a discount on monthly account fees up to 10%, for balances less than P150 000.00 and up to 30% for balances more than P150 000.00

Loan Accounts Benefit

4. The Value Proposition in relation to loans is open to all FNB Visa cardholders who hold a transactional account and are in good and acceptable credit and transactional conduct in relation to all their financial and banking affairs with FNB Botswana ("FNBB" or the "Bank") and are above the ages stipulated below. This notwithstanding, any approval of any credit or loan account shall be subject to such further credit assessments in accordance with FNB Botswana lending policy, which approval shall lie solely at the discretion of FNB Botswana.
5. For purposes of the below paragraphs, **Interest Rate** means the *(percent, per annum, compounded monthly) rate from time to time published by First National Bank of Botswana Limited as certified by any manager of that bank whose appointment and designation need not be proved.*
6. **Agric Loan** means a loan made by the Bank to the Client which is repayable on an agreed date and which is subject to a discount rate of 3% on the Interest Rate for loans less than P200 000.00 unsecured up to 36 months and a discount rate of 3% on the Interest Rate for loans more than P200 000.00 secured up to 60 months for ages up to 75 years, secured by Cash/Investment vehicles (endowment)/Property).
7. **Green Loan** means a loan made by the Bank to the Client which is repayable on an agreed date and which is subject to a discount rate of 3% on the Interest Rate for loans less than P200 000.00 unsecured up to 36 months and a discount rate of 3% on the Interest Rate for loans more than P200 000.00 secured up to 60 months for ages up to 75years secured by Cash/Investment vehicles (endowment)/Property).
8. **Term loan** means a loan made by the Bank to the Client which is repayable on an agreed date and which is subject to a discount rate of 3% on the Interest Rate for loans less than P150K unsecured and a discount rate of 10% on the Interest Rate for loans more than P200K secured at an agreed rate for ages up to 75years, secured by Cash/Investment vehicles (endowment)/Property.
9. **Overdraft** means a loan made by the Bank to the Client which is repayable on an agreed date, and which is subject to a discount rate of 3% on the Interest Rate.
10. **Home Loan** means property financing loan made by the Bank to the Client which is repayable on an agreed date and which is subject to an interest **Loan To Value at 70% = Prime+4%; Loan To Value at 65%=Prime+3.25%** discount for loans for ages up to 80 years for Citizens only up to P1 million over a tenure of 10 years, which loan shall be secured by immovable Property. For purposes of this clause, Loan to Value means the amount to which the loan applied for and outstanding at any point in time bears to the value of the property being

financed (expressed as a percentage) **Exclusions: -Trusts, equity releases, building loans and foreign nationals.**

General

11. The Bank reserves the right to amend these terms and conditions at any time and such amended terms and conditions will apply to benefits under the Deposit Accounts only. Any amended general terms and conditions after these ones will be identified with reference to their date of publication on the Bank's website.
12. The Bank further reserves the right to cancel this value proposition at any time without any prior written notice to you, which cancellation shall not affect any already existing Clients who have benefited from the Value Proposition.
13. These terms and conditions shall be read in conjunction with any product specific terms and conditions to which any value proposition chosen by you applies.